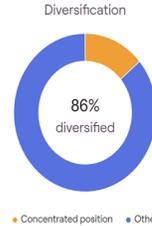


Concentrated Position with Unrealized Capital Gains

Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as “putting all your eggs in one basket.” A concentrated position is identified as an individual stock that exceeds a certain percentage of the entire portfolio.

Unrealized Gain- \$78,000.00
x 23.8% Tax Rate
\$18,564 Tax Bill



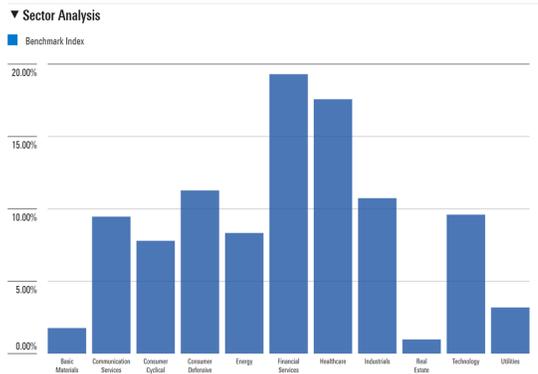
| Ticker | Value | % of total |
|--------|-----------|------------|
| CVX | \$196,925 | 13.79% |

Challenge

1. Client is not diversified and has a large % of their investable assets in one stock.
2. The cost to diversify is \$18,564!

Solution

Diversifying into a Tax-Efficient Direct Indexing Strategy over a 3 year period.



Sector Exclusion
 You can choose up to one sector to exclude.

Energy

Energy Remove

Security Exclusions
 Enter the ticker symbol for any security that you want to exclude from this portfolio. You can exclude up to five securities.

cvx

Name: Chevron Corp Symbol: CVX Remove

Tax Loss Harvesting allows you to sell investments that are down, replace them with reasonably similar investments, and then offset realized investment gains with those losses. The end result is that less of your money goes to taxes and more may stay invested, working for you.

